

**PRESS RELEASE****Blue Star appoints three new members on its Board**

Keeping in mind the impending retirements of some of the Directors, Air conditioning and commercial refrigeration major, Blue Star Limited, has announced the appointment of three new members on its Board, Mrs Rumjhum Chatterjee, Mr Arvind K Singhal, and Mrs Sunaina Murthy. Both, Mrs Chatterjee and Mr Singhal are inducted in the capacity of Additional Directors, with effect from February 5, 2019. Mrs Murthy will be inducted in the capacity of Non-Executive Director with effect from April 1, 2019. These members will further strengthen the Board with their vast and diverse experience across the globe.

Mrs Chatterjee holds a degree in Psychology from Calcutta University. She is one of the co-founders of Feedback Infra Group and serves as its Managing Director and Head-Human Capital, and is its Chief Compliance Officer. She is also Chairperson of the Feedback Foundation Trust. She is a member of the Board of Somany Ceramics Limited. Mrs Chatterjee has pioneered the practice of community-led interventions, after



land acquisition for infrastructure projects, and has a deep interest in women's empowerment. She is very active in CII and has served as the first woman Chairperson for CII Northern Regional Council (2016-17). She is a Member of the National Council of CII, and currently chairs the National Committee on Women's Empowerment and the CII Indian Women Network (IWN).



Mr Singhal holds an Engineering degree from IIT-Roorkee (Electronics & Communication) and an MBA (Finance & Marketing) from UCLA, USA. He is the Founder & Chairman of Technopak Advisors. Technopak is one of India's leading management consulting firms focusing on four sectors that cover

Consumer Products & Retail, Textiles & Apparel, Food Services & Agriculture, and Education & Skills Development. He has served on several committees in the leading chambers of commerce and industry in India, across different sectors and is also a member of the Boards of Welspun India, Greaves Cotton Limited, Metro Shoes, and Premium Transmission Limited. He was involved in a consulting assignment with Blue Star that led to our launching the water purifier business.



Mrs Murthy holds a Bachelor's degree in Molecular Genetics from the University of Rochester, and a Master's degree in Biotechnology from Northwestern University. Mrs Murthy began her career as a cancer researcher at the University of Pennsylvania, and then worked at a venture capital firm specialising in life sciences. Thereafter, she co-managed a USD 3 billion healthcare fund for AIM Capital Management, USA, where she made investments in publicly traded companies in the areas of biotechnology, medical devices, pharmaceuticals, hospitals and other healthcare services. After moving back to India in 2006, she consulted for CMEA Ventures, a California-based venture capital firm, and other companies in the life sciences space. Mrs Murthy has recently shifted gears and co-founded a digital newspaper for children, named [currentkids.in](http://currentkids.in), a venture to curate and simplify current affairs for children. She has served on the Board of Trustees of the Blue Star Foundation for the past 6 years.

Place: Mumbai

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